A. K. SARAF & CO.
Chartered Accountants

50, WESTON STREET, 3RD FLOOR
ROOM NO. 302, KOLKATA – 700 012.
PHONE : 4061-9277, 2211-6466/0427
E-mail : ca.ajaysaraf@gmail.com

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS of RICHMOND ENCLAVE PRIVATE LIMITED,

Report on the audit of the Standalone Financial Statements

We have audited the accompanying standalone financial statements of M/s Richmond Enclave Pvt. Ltd. ("The Company") which comprise the Balance Sheet as at 31st March, 2021, the statement of Profit & Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's management, as well as evaluating the overall presentation of the financial statements.

A. K. SARAF & Co. ★ Chartered Accountants ★

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Company give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2021 and

b) in the case of the Statement of Profit & Loss, of the loss for the year ended on that date;

Report on other Legal and Regulatory Requirements

Requirements of the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.

As required by section 143(3) of the Act, we report that:

i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

ii. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

iii. The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

iv. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

v. On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.

vi. Reporting of internal financial controls is not applicable to company. (vide MCA notification dated 13th June 2017).

vii. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

A. K. SARAF & CO. ★ Chartered Accountants ★

A. K. SARAF & CO.
Chartered Accountants

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a) the Company does not have any pending litigations which would impact its financial position;

b) the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

c) there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Place: KOLKATA
Date: The 25th Day of November, 2021

A. K. SARAF & CO. Chartered Accountants

For A. K. Saraf & Co.

Firm Registration No. 325864E
CHARTERED ACCOUNTANTS

Ajay Kumar Saraf
Partner
Membership No. 055428

UDIN: 22055428AAAAAN6680

RICHMOND ENCLAVE PRIVATE LIMITED

Balance Sheet as at 31st March, 2021

	Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
			₹	₹
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share Capital	3	100,000	100,000
	(b) Reserves and Surplus	4	(1,274,075)	(1,048,252)
			(1,174,075)	(948,252)
2	**Non-Current Liabilities**			
	(a) Other Long Term Liability	5	2,043,565	-
			2,043,565	-
3	**Current liabilities**			
	(a) Short Term Borrowings	6	27,980,939	16,179,997
	(b) Trade Payables	7		
	(i) Total outstanding dues of Micro and small enterprises		-	
	(ii) Total Outstanding Dues of Other than Micro & Small Enterprises		1,248,892	70,377
	(c) Other Current Liabilities	8	263,027	169,382
			29,492,858	16,419,756
	TOTAL		**30,362,348**	**15,471,504**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Long Term Loans and Advances	9	13,750,000	13,750,000
			13,750,000	13,750,000
2	**Current assets**			
	(a) Inventories	10	15,864,582	917,036
	(b) Cash & Cash Equivalents	11	109,674	804,468
	(c) Short Term Loan And Advance	12	638,092	-
			16,612,348	1,721,504
	TOTAL		**30,362,348**	**15,471,504**
	See accompanying notes forming part of the financial statements	**1-22**		

In terms of our report attached
For A. K. Saraf & Co.
Firm Regn. No. 325864E
Chartered Accountants

Ajay Kumar Saraf
Partner
Membership No. 055428

UDIN: 22055428AAAAAN6680

A. K. SARAF & CO. ★ Chartered Accountants ★

Place : Kolkata
Date : The 25th day of November, 2021

For and on behalf of the Board of Directors

Ehateram Azmi
Director
Din: 06390079

Sushil Chamaria
Director
Din: 01301452

Place : Kolkata
Date : The 25th day of November, 2021

RICHMOND ENCLAVE PRIVATE LIMITED

Statement of Profit and Loss for the Year Ended 31st March, 2021

	Particulars	Note No.	For the year ended 31.03.2021	For the year ended 31.03.2020
			₹	₹
1	**Revenue**			
	Other Income		-	-
	Total revenue		-	-
2	**Expenses**			
	Cost of Construction/ Development	13	12,132,222	201,775
	Change in Inventories	14	(14,947,546)	(917,036)
	Employee Benefit Expenses	15	652,144	183,972
	Finance Cost	16	2,163,180	531,289
	Other expenses	17	225,823	47,834
	Total expenses		225,823	47,834
3	**Profit / (Loss) before Tax**		(225,823)	(47,834)
4	**Tax expense:**			
	Deferred tax expense for current year		-	-
	Current tax expense for current year		-	-
			-	-
5	**Profit / (Loss) for the year**		(225,823)	(47,834)
6	**Earnings per share (of ₹ 10 /- each):**	18		
	Before and after Exceptional Items			
	Basic		(22.58)	(4.78)
	Diluted		(22.58)	(4.78)
	See accompanying notes forming part of the financial statements	**1-22**		

In terms of our report attached
For A. K. Saraf & Co.
Firm Regn. No. 325864E
Chartered Accountants

Ajay Kumar Saraf
Partner
Membership No. 055428

UDIN: 22055428AAAAAN6680

A. K. SARAF & CO. ★ Chartered Accountants ★

Place : Kolkata
Date : The 25th day of November, 2021

For and on behalf of the Board of Directors

Ehteram Azmi
Director
Din: 06390079

Sushil Chamaria
Director
Din: 01301452

Place : Kolkata
Date : The 25th day of November, 2021

RICHMOND ENCLAVE PRIVATE LIMITED

Notes forming part of the financial statements

Note	Particulars
1	**Corporate information**
	M/s. Richmond Enclave Private Limited , a Private Limited Company incorporated on 20.07.2012, having its registered office at Ergo Tower, Unit 1604, 16th Floor, Plot A1-4, Block EP & GP, Salt Lake, Sector V, Kolkata - 700 091. Directors of the company are Mr. Ethram Azmi, Mr. Pradeep Kumar Agarwal, Mr. Mukesh Kr. Agarwal, Mr. Md. Kalimuddin & Mr. Sushil Chamaria.
2	**Significant accounting policies**
2.01	**Basis of accounting and preparation of financial statements**
	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including with the Accounting Standards notified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention.
2.02	**Use of estimates**
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.03	**Other income**
	Interest income is accounted on accrual basis.
2.04	**Borrowing costs**
	Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.
2.05	**Earnings per share**
	The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard(AS) 20, "Earnings per Share" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. Basic earnings per equity share have been computed by dividing net profit after tax for the year by the weighted average number of equity shares outstanding for the period. Diluted earnings per equity share have been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period except where the results are anti dilutive. The Company reports basic and diluted earnings per equity.

A. K. SARAF & CO.
Chartered Accountants

Ethram Azmi

2..06	**Taxes on income**
	Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.
2.07	**Provisions and contingencies**
	The Company creates a provision when there is a present obligation as a result of past event that probably requires outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of obligation cannot be made.
	Contingent liabilities & Commitments (to the extent not provided for):
	Contingent liabilities:
	Claims against the company not acknowledged as debt. : NIL Guarantees : NIL Other money for which the company is contingently liable : NIL
	Commitments:
	Estimated amount of contracts remaining to be executed on Capital A/c & not provided for : NIL Uncalled liability on shares & other investments which are partly paid : NIL Other Commitments : NIL

A. K. SARAF & CO. Chartered Accountants

RICHMOND ENCLAVE PRIVATE LIMITED
Notes forming part of the financial statements

Note 3: Share Capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	₹	Number of shares	₹
(a) Authorized				
Equity shares of Rs. 10 each with voting rights	110,000	1,100,000	110,000	1,100,000
	110,000	**1,100,000**	**110,000**	**1,100,000**
(b) Issued, subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	10,000	100,000	10,000	100,000
Total	**10,000**	**100,000**	**10,000**	**100,000**

Refer Note (i), (ii) and (iii) below

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Other Changes	Closing Balance
Equity shares with voting rights				
Year ended 31st March, 2021				
- Number of shares	10,000	-	-	10,000
- Amount (Rs.)	100,000	-	-	100,000
Year ended 31st March, 2020				
- Number of shares	10,000	-	-	10,000
- Amount (Rs.)	100,000	-	-	100,000

(ii) Terms/ Rights attached to the Equity Share

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Sushil Chamaria	5,000	50.00%	5,000	50.00%
Prasenjit Bera	2,500	25.00%	2,500	25.00%
Pradeep Kumar Agarwal	2,500	25.00%	2,500	25.00%
	10,000		10,000	

A. K. SARAF & CO. ★ Chartered Accountants ★

RICHMOND ENCLAVE PRIVATE LIMITED

Notes forming part of the financial statements

Note 4: Reserves & Surplus

Particulars	As at 31st March, 2021 ₹	As at 31st March, 2020 ₹
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(1,048,252)	(1,000,418)
Add: Profit / (Loss) for the year	(225,823)	(47,834)
Total	(1,274,075)	(1,048,252)

Note 5: Other Long Term Liability

Particulars	As at 31st March, 2021 ₹	As at 31st March, 2020 ₹
(a) Others		
i) Advance Received against booking of Flat	2,043,565	-
Total	2,043,565	-

Note 6: Short Term Borrowing

Particulars	As at 31st March, 2021 ₹	As at 31st March, 2020 ₹
(a) Loan Repayable on Demand		
Unsecured		
From Related Party (refer note 22)	20,817,021	13,478,160
From other Corporate Bodies	7,163,918	2,701,837
Total	27,980,939	16,179,997

Note 7: Trade Payable

Particulars	As at 31st March, 2021 ₹	As at 31st March, 2020 ₹
a) Total dues to Micro & Small Enterprises	-	-
b)Total dues of Other than the Micro & Small Enterprises	1,248,892	70,377
Total	1,248,892	70,377
Information relating to Micro, Small & Medium Enterprise		
The Principal amount due remaining unpaid to any supplier at the end of the accounting year	-	-
There is amount unpaid beyond 45 days but it is not recognised as overdue because the delay beyond 45 days is as per terms of the trade		
No interest is paid or recognised on any amount paid to the suppliers beyond 45 day		

Note 8: Other Current Liability

Particulars	As at 31st March, 2021 ₹	As at 31st March, 2020 ₹
(a) Other Payables:		
i) Statutory Remittances	165,813	64,032
ii) Sundry Creditors for Expenses	97,214	105,350
Total	263,027	169,382

Note 9: Long Term Loans and Advances

Particulars	As at 31st March, 2021 ₹	As at 31st March, 2020 ₹
(a) Capital Advances, Unsecured, Considered Good		
Advance to Landowner (Related Party)	12,000,000	12,000,000
Others (Other then related party)	1,750,000	1,750,000
Total	13,750,000	13,750,000

A. K. SARAF & CO. Chartered Accountants

Note 10: Inventories

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Work in Progress	15,864,582	917,036
Total	15,864,582	917,036

Note 11: Cash and Cash Equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
(a) Cash in hand	80,581	166,951
(b) Balance with banks		
(i) In Current Account	29,093	637,517
Total	109,674	804,468

Note 12: Short Term Loans and Advances

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
(a) Advance against Expenses		
- to related party (refer note 22)	219,600	-
- to others	128,091	-
(b) Advance to Suppliers	290,401	-
Total	638,092	-

Note 13: Cost of Construction/ Development

Particulars	For the year Ended 31st March, 2021	For the year Ended 31st March, 2020
	₹	₹
Opening Stock of Construction Materials	-	-
Add:		
Advertisement	91,184	-
Architect	170,000	-
Construction Material	8,827,056	-
Electricity Charges	26,468	-
Paint	79,783	-
Printing & Stationery of Brochure	135,800	-
JCB Rent expenses	30,825	-
Labour Payment -Construction	1,766,614	-
Legal & Professional (Advocate)	50,000	-
Land Related Expenses	39,024	-
Other Construction Expenses	73,077	-
CCTV expenses	74,511	-
Plumbing Expenses	1,470	-
Shed & Building	29,424	-
Loading & Unloading Charges	35,175	-
Transportation Charges	2,390	-
Security Guard	57,820	-
Capitalized Expenses	-	201,775
Soil testing	261,252	-
Drawings & designs	220,360	-
Plan Sanction and other statutory approval fees and expenses	159,989	-
	12,132,222	201,775
Less: Closing Stock of Construction Material	-	-
Total	12,132,222	201,775

A. K. SARAF & CO. Chartered Accountants

Note 14: Change in Inventories

Particulars	For the year Ended 31st March, 2021	For the year Ended 31st March, 2020
	₹	₹
Opening Stock of WIP	917,036	-
Opening Stock of Stock in Trade	-	-
	917,036	-
Closing Stock of WIP	15,864,582	917,036
Closing Stock of Stock in Trade	-	-
	15,864,582	917,036
Total	(14,947,546)	(917,036)

Note 15: Employees Benefit Expenses

Particulars	For the year Ended 31st March, 2021	For the year Ended 31st March, 2020
	₹	₹
a) Salary & Bonus	645,845	183,972
b) Staff Welfare Expenses	6,299	-
Total	652,144	183,972

Note 16: Finance Cost

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Interest Expense on		
- Borrowings	2,163,180	531,289
Total	2,163,180	531,289

Note 17: Other Expenses

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Bank Charges	9,254	9,617
Computer & Printing Maintenance	24,709	-
Filling Fee	600	3,200
Legal & Professional	33,369	-
Professional Tax	-	2,500
General Expenses	21,452	4,010
Marketing Expenses	4,300	-
Late Fees & Penalties	24,307	-
Printing & Stationery	35,242	4,907
Payments to auditors		
For Statutory Audit	29,500	23,600
Travelling & Convenience & Fooding	43,090	-
Total	225,823	47,834

Note 18: Earning per Share

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Basic & Diluted (Continuing Operation)		
Net profit / (loss) for the year from continuing	(225,823)	(47,834)
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
Earnings per share from continuing operations - Basic	(22.58)	(4.78)

A. K. SARAF & CO. Chartered Accountants

Note 19: Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Note 20: There is no Contingent Liabilities for the period ended 31st March. 2021.

Note 21: The Company is a Small and Medium sized Company (SMC) as defined in the general instruction in respect of accounting standards notified under the Companies Act, 2013. Accordingly the company has complied with the Accounting standards as applicable to a small and medium sized company.

Note 22: Related Party Disclosure (AS 18)

Name of the Related Party	Nature of Relationship
Sushil Chamaria	KMP
Ethran Azmi	KMP
Manoj Kumar Agarwal	KMP
Pradeep Kumar Agarwal	KMP
Mohammad Kalimuddin	KMP
Shroff Chemical Pvt. Ltd.	KMP having Significant influence
Jyotinetflex Project Pvt. Ltd	KMP having Significant influence
Richmond Plaza Pvt. Ltd.	KMP having Significant influence
Netflix Homes Pvt. Ltd.	KMP having Significant influence

Details of Transaction

Particulars	2020-21	2019-20
Key Management Personal/ Associate		
a) Transaction		
Advances Given	-	12,000,000
Advance received	100,000	-
a) Outstanding Balances		
Advances Given	12,000,000	12,000,000
Other Payable	100,000	-
KMP having Significant influence		
a) Transaction		
Loan Received	6,150,000	-
Loan Returned	650,000	-
Goods & services Received	20,582	-
Advance Given	650,000	-
Advance Return back	650,000	-
Interest Paid	1,879,849	531,289
a) Outstanding Balances	-	-
Loan Repayment Of Demand	20,717,021	13,478,160
Trade payable	20,582	-
Advance (Dr.)	219,600	-

In terms of our report attached
For A. K. Saraf & Co.
Firm Regn. No. 325864E
Chartered Accountants

Ajay Kumar Saraf
Partner
Membership No. 055428

UDIN: 22055428AAAAAN6680

Place : Kolkata
Date : The 25th day of November, 2021

A. K. SARAF & CO. ★ Chartered Accountants ★

For and on behalf of
the Board of Directors

Ehteram Azmi
Director
Din: 06390079

Sushil Chamaria
Director
Din: 01301452

Place : Kolkata
Date : The 25th day of November, 2021

Acknowledgement Number: **146431450090222** **Date of filing:** **09-Feb-2022**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2021-22

PAN	AAFCR9735D		
Name	RICHMOND ENCLAVE PRIVATE LIMITED		
Address	UNIT 1604,16 FLOOR PLOT A-1 BLOCK EP AND GP , ERGO TOWER , SALT LAKE SECTOR V , SALT LAKE , KOLKATA , 32-West Bengal , 91-INDIA , 700091		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	146431450090222

Taxable Income and Tax details	Current Year business loss, if any	1	2,01,516
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+) Tax Payable / (-) Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+) Tax Payable / (-) Refundable (11-12)	13	0
Accreted Income & Tax Details	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+) Tax Payable / (-) Refundable (17-18)	19	0

This return has been digitally signed by RICHMOND ENCLAVE PRIVATE LIMITE in the capacity of Director having PAN AJGPA1705M from IP address 10.1.254.19 on 09-Feb-2022 DSC Sl.No & Issuer 24784048 & 24784048CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated

Barcode/QR code

AAFCR9735D061464314500902222c5a9a00a32504f5dc0a36f74ec1554979740285

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

RICHMOND ENCLAVE PRIVATE LIMITED

CIN NO – U45400WB2012PTC183950
ERGO TOWER, UNIT 1601, FLOOR 16, PLOT A1-4, BLOCK EP & GP, SALT LAKE CITY,
SECTOR – 5, Kolkata-700 091

BOARD REPORT

To
The Members,

The Directors have pleasure in submitting their 10th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

FINANCIAL RESULTS

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

(All Amount in ₹ Hundred Unless Otherwise)

Particulars	2021-2022 (Rs.)	2020-2021 (Rs.)
Profit/(Loss) Before tax	(3,602.06)	(2,258.23)
Less: Tax Expenses		
Deferred Tax	-	-
Profit/(Loss) after tax	(3,602.06)	(2,258.23)
Less: Transfer to Reserve	-	-
Balance Transferred to Balance Sheet	(3,602.06)	(2,258.23)

STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS, IF ANY:

Loss before tax is Rs. 3,602.06/- against Loss of Rs. 2,258.23/- in the previous year respectively, the net Loss of the Company for the year under review was placed at Rs. 3,602.06/- as against Loss of Rs.2,258.23/- in the previous year. There is no change in the nature of the business of the Company done during the year.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

DIVIDEND

Your Directors have not recommended any dividend due to loss incurred by the company during the year.

WEB Address

Company does not have any web address.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in earlier years.

TRANSFER TO RESERVES

Company has not transferred any amount to any reserve during the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

The provisions of Section 134 (m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loan, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is annexed as Annexure A.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 (FIVE) Board meetings during the financial year under review.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:-

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) the directors to the best of their knowledge & ability have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis; and

e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

DEPOSITS

The Company has not accepted any deposit during the year under review. No deposit remained unpaid or unclaimed as the end of the year and there has not been any default in repayment of deposit or payment if interest during the year.

RICHMOND ENCLAVE PRIVATE LIMITED

CIN NO - U45400WB2012PTC183930

ERGO TOWER, UNIT 1601, FLOOR 16, PLOT A1-4, BLOCK EP & GP, SALT LAKE CITY, SECTOR - 5, Kolkata-700 091

DIRECTORS

Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

STATUTORY AUDITORS

M/s. A. K. Saraf& Co, Chartered Accountants (Firm Registration No- 325864E), as the Statutory Auditors of the company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointed. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The company has received a certificate from the above Auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

SHARES

a) Buy Back of Securities - The Company has not bought back any of its securities during the year under review.

b) Sweat Equity - The Company has not issued any Sweat Equity Shares during the year under review.

c) Bonus Shares - No Bonus Shares were issued during the year under review.

d) Employees Stock Option - The Company has not provided any Stock Option Scheme to the employees.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD	**FOR AND ON BEHALF OF THE BOARD**
(Sushil Chamaria)	**(Ehteram Azmi)**
DIRECTOR	**DIRECTOR**
(DIN:01301452)	**(DIN: 06390079)**

Place: Kolkata
Date:

RICHMOND ENCLAVE PRIVATE LIMITED

ANNEXURE- 'A'

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U45400WB2012PTC183950
2	Registration Date	20-07-2012
3	Name of the Company	Richmond Enclave Private Limited
4	Category/Sub-category of the Company	Company Limited by Shares
		Indian Non Government Company
5	Address of the Registered office & contact details	ERGO TOWER, UNIT- 1604, FLOOR 16, PLOT- A1-4 BLOCK EP& GP, SALT LAKE CITY, SECTOR 5, Kolkata, West Bengal, PIN - 700091, Ph: +91 9230591031.
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	NIL		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL				

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/		7,500	7,500	75.00%		7,500	7,500	75.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	7,500	7,500	75.00%	-	7,500	7,500	75.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)		-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	7,500	7,500	75.00%	-	7,500	7,500	75.00%	0.00%
B. Public									

1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance			-	0.00%			-	0.00%	0.00%
g) FIIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian		-	-	0.00%		-	-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals		-	-	0.00%		-	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		2,500	2,500	25.00%		2,500	2,500	25.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		-	-	0.00%		-	-	0.00%	0.00%
c) Others (specify)									
Non Resident			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies -			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	2,500	2,500	25.00%	-	2,500	2,500	25.00%	0.00%
Total Public (B)	-	2,500	2,500	25.00%	-	2,500	2,500	25.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Sushil Chamaria	5000	50.00%		5000	50.00%		0.00%
3	Mr. Pradeep Kumar Agarwal	2500	25.00%		2500	25.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			NIL			
	At the end of the year			-	0.00%	-	0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Prasenjit Bera						
	At the beginning of the year			2,500	25.00%	2,500	25.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,500	25.00%	2,500	25.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Mr. Sushil Chamaria						
	At the beginning of the year			5,000	50.00%	5,000	50.00%
	Changes during the year			NIL			
	At the end of the year			5,000	50.00%	5,000	50.00%
2	Pradip Kumar Agarwal						
	At the beginning of the year			2,500	25.00%	2,500	25.00%
	Changes during the year			NIL			
	At the end of the year			2,500	25.00%	2,500	25.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		2,79,80,939.00		2,79,80,939.00
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)	-	2,79,80,939.00	-	2,79,80,939.00
Change in Indebtedness during the financial year				

* Addition		1,17,23,443.00		1,17,23,443.00
* Reduction		4,00,000.00		4,00,000.00
Net Change	-	1,13,23,443.00	-	1,13,23,443.00
Indebtedness at the end of the financial year				
i) Principal Amount		3,93,04,382.00		3,93,04,382.00
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)	-	3,93,04,382.00	-	3,93,04,382.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	Name			(Rs/Lac)
	Designation			
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-	-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit		-	-
	- others, specify			-
5	Others, please specify			-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs/Lac)
	Designation	CEO	CFO	CS	

1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

FOR AND ON BEHALF OF THE BOARD

(Sushil Chamaria)
DIRECTOR
(DIN: 01301452)

FOR AND ON BEHALF OF THE BOARD

Ehteram Azmi

(Ehteram Azmi)
DIRECTOR
(DIN: 06390079)

RICHMOND ENCLAVE PVT. LTD.

CIN: U45400WB2012PTC183950

ERGO TOWER, UNIT 1604, FLOOR 16, PLOT A1-4, BLOCK EP & GP, SALT LAKE CITY, SECTOR - 5 KOLKATA Kolkata WB 700091 IN

BALANCE SHEET AS AT 31ST MARCH, 2022

(All Amount in ₹ Hundred Unless Otherwise)

	Particulars	Note No	As At 31st March, 2022	As At 31st March, 2021
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	1	1,000.00	1,000.00
	(b) Reserve and Surplus	2	-16,342.81	-12,740.75
2	**Non Current Liabilities**			
	(a) Other Long Term Liabilities	3	1,01,297.58	20,435.65
3	**Current Liabilities**			
	(a) Short - Term Borrowings	4	3,93,043.82	2,79,809.39
	(b) Trade Payables	5	26,275.35	12,488.92
	(c) Other Current Liabilities	6	7,226.08	2,630.27
	TOTAL		5,12,500.02	3,03,623.48
II.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Long-Term Loans and Advances	7	1,37,500.00	1,37,500.00
2	**Current assets**			
	(a) Inventories	8	3,52,326.13	1,58,645.82
	(b) Cash and Cash Equivalents	9	16,644.53	1,096.74
	(c) Short Term Loans & Advances	10	6,029.36	6,380.92
	TOTAL		5,12,500.02	3,03,623.48

Significant Accounting Policies "A & B"

See accompanying Notes to the Financial Statements 1 to 25

The Significant accounting policies and notes to accounts referred to above form an integral part of the Financial statement.

As per our Report of even date attached.

FOR, A. K. SARAF & CO.
Chartered Accountants
F.R.N. 325864E

For and on behalf of the Board of Directors

Ehteram Azmi

CA. AJAY KUMAR SARAF
Partner
Membership No. 055428
Place: KOLKATA
Dated: 29/08/2022
UDIN:

EHTERAM AZMI
Director
06390079

SUSHIL CHAMARIA
Director
01301452

RICHMOND ENCLAVE PVT. LTD.

CIN: U45400WB2012PTC183950

ERGO TOWER, UNIT 1604, FLOOR 16, PLOT A1-4, BLOCK EP & GP, SALT LAKE CITY, SECTOR - 5 KOLKATA Kolkata WB 700091 IN

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

(All Amount in ₹ Hundred Unless Otherwise)

	Particulars	Note No.	For the Year Ended 31st March, 2022	For the Year Ended 31st March, 2021
I	Revenue from Operations		-	-
II	**Total Income**		-	-
III	**EXPENSES:**			
	Cost of Materials Consumed	11	-87,831.07	-61,204.90
	Employee Benefit Expenses	12	8,907.95	6,521.44
	Finance Cost	13	36,371.61	21,631.80
	Other expenses	14	46,153.57	35,309.88
	Total Expenses		**3,602.06**	**2,258.23**
IV	**Profit before tax**		-3,602.06	-2,258.23
V	**Tax expense:**			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
VI	**Profit (Loss) for the period**		**-3,602.06**	**-2,258.23**
VII	**Earnings per equity share:**			
	1. Basic (in actuals)	15	-36.02	-22.58
	2. Diluted (in actuals)	15	-36.02	-22.58

Significant Accounting Policies "A & B"

See accompanying Notes to the Financial Statement1 to 25

The Significant accounting policies and notes to accounts referred to above form an integral part of the Financial statement.

As per our report of even date attached.

FOR, A. K. SARAF & CO.
Chartered Accountants
F.R.N. 325864E

CA. AJAY KUMAR SARAF
Partner
Membership No. 055428
Place: KOLKATA
Dated: 29/08/2022

For and on behalf of the Board of Directors

Ehteram Azmi

EHTERAM AZMI
Director
06390029

SUSHIL CHAMARIA
Director
01301452

RICHMOND ENCLAVE PVT. LTD.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

A. Corporate Information:

A.1 M/s.Richmond Enclave Pvt. Ltd. (the company) is a Construction company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Being a private company, its shares are not listed on any stock exchanges in India. The company is engaged in the business of financing and dealing of shares and securities.

The Company is a Small and Medium Sized Company as defined in the General Instruction in respect of Accounting Standard (AS) notified under the Companies Act, 2013. Accordingly the company has compied with the Accounting Standard as applicable to a Small and Medium Sized Enterprise.

B. Significant Accounting Policies:

B.1 Basis of Preparation and Presentation

The Financial Statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards as prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified).

The financial statements are prepared in accordance with the historical cost convention using the accrual method of accounting.The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except where stated.

The Company follows accounting principles of Going Concern.

B.2 Change in Accounting Policy

Presentation and disclosure of Financial Statement

During the Financial Year, there was no change in accounting policies followed by the company and the financial statements are being prepared in accordance with the Schedule III notified under the Companies Act, 2013, amended from time to time.

The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current/Non-Current classification.

An asset is treated as Current when it is -

- Expected to be realised or intended to be sold or consumed in normal operating cycles;

- Held primarily for the purpose of trading;

- Expected to be realised within twelve months after the reporting period, or

- Cash or Cash Equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as Non-Current.

A liability is current when:

- It is expected to be settled in normal operating cycle;

- It is held primarily for the purpose of trading

- It is due to be settled within twelve months after the reporting period, or

- There is no unconditional right to defer the settlement of the liability for at least twelve months after reporting period.

The Company classifies all other liabilities as Non-Current

The company's normal operating cycle cannot be identified and hence the company has assumed its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

Deferred tax Assets and liabilities are classified as non current assets and liabilities.

B.3 Valuation of Inventories

Items of Inventories are measured at lower of Cost or Net Realisable Value after providing for obsolescence, if any, except in case of by-products which are valued at Net realisable Value. Cost of Inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.

Cost of Finished Goods, Work-in-Progress, Raw Materials, Stores and Spares, Consumables are determined on FIFO basis

The Company takes it Purchases, Sales and Inventories net of GST. However the method does not have any impact on profit/loss of the company.

B.4 Revenue Recognition

The Company recognises significant items of income on accrual basis unless otherwise stated.

B.5 Investments

Investments , which are readily realisable and intended to be hold for not more than twelvw months from the reporting period are classified as Current Investments.

Whereas the Investments which are intended to be held for more than twelve months after the reporting period are classifed as Non Current Investments.

Current Investments are stated at Cost or NRV, which ever is lower. Non Current Investments are stated at Cost Price.

Any decline in the value of Non Current Investments which are not permanent in nature are not provided for.

B.6 Finance Expense

Borrowing costs relating to the acquisition/ Construction of qualifying assets are capitalised until the time all substantial activities necessary to prepare the qualifying assets for their intended use are completed. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. The ancillary costs incurred in connection with the arrangement of borrowings are amortised over the life of underlying borrowings.

All other costs related to borrowings are recognised as expense in the year in which they are incurred.

B.7 Earning Per Share

Basic earning per share has been calculated by dividing net profit after tax for the year by the weighted average number of equity shares outstanding during the year adjusted for bonus element in equity share. Diluted earnings per share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares.

The Company has not issued any potentially dilutive equity shares.

B.8 Taxes on Income

The tax expense s for the period comprises of current tax and deffered income tax. Tax is recognised in the Statement of Profit and Loss.

I. Current Tax

Current Tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities,based on tax rates and laws that are enacted at the Balance Sheet Date.

B.9 Cash and Cash Equivalents

Cash and Cash Equivalents comprise of cash on hand, cash at banks, short-term deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

B.10 Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that any Property, Plant and Equipment or group of assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists, the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the

Regarding impairment of assets, on assessment, it has been ascertained that no potential loss is Present. Accordingly, no impairment loss has been provided in the Books of Accounts.

B.11 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event,it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

B.12 Disclosure under MSMED Act, 2006

The Company has received intimation from vendors regarding their status under the Micro, small And Medium Enterprise Development Act 2006 and hence disclosures relating to their Outstanding Amount have been made. The company hasn't provided for interest u/s 16 of the MSMED Act, 2006.

RICHMOND ENCLAVE PVT. LTD.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 1

Share Capital

(All Amount in ₹ Hundred Unless Otherwise)

Particulars	As At 31st March, 2022		As At 31st March, 2021	
	Number Of Share	Amount (₹)	Number Of Share	Amount (₹)
Authorised Share Capital				
Equity Shares of ₹ 10/- each	1,10,000	11,000.00	1,10,000	11,000.00
Issued & Subscribed Share Capital:				
Equity Shares of ₹ 10/- each fully paid up	10,000	1,000.00	10,000	1,000.00
Paid up Share Capital				
Equity Shares of ₹ 10/- each fully paid up	10,000	1,000.00	10,000	1,000.00
Total	**10,000**	**1,000.00**	**10,000**	**1,000.00**

Particulars	As At 31st March, 2022		As At 31st March, 2021	
	Number Of Share	Amount (₹)	Number Of Share	Amount (₹)
Shares outstanding at the beginning of the year	10,000	1,000.00	10,000	1,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,000.00	10,000	1,000.00

Name of Shareholder Holding 5% or more shares	As At 31st March, 2022		As At 31st March, 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sushil Chamaria	5,000	50.00%	5,000	50.00%
Pradeep Kumar Agarwal	2,500	25.00%	2,500	25.00%
Prasenjit Bera	2,500	25.00%	2,500	25.00%

(1) The Company has only one class of shares referred to as equity shares having a par value of ₹10/-. Each holder of equity shares is entitled to one vote per share.

(2) There are no shares held by holding company or its ultimate holding company including share held by subsidiaries or associates of the holding company or ultimate holding company.

(3) There are no terms of any securities convertible into equity/preference shares .

(4) There are no shares reserved for issue under options and contracts/commitments for sale of share/disinvestment.

(5) The Company has not issued Shares pursuant to contract(s) without payment being received in cash and there are no bouns shares issued by the company.

(6) There are no calls unpaid by Directors and Officer of the Company during the year.

(7) There are no shares forfeited in current year.

(8) **Shareholding of Promoters:**

Promoter Name	No of Shares as on 31.03.2022	% of Total Shares	No of Shares as on 31.03.2021	% of Total Shares
A. Sushil Chamaria	5,000	50.00%	-	0.00%
B. Pradeep Kumar Agarwal	2,500	25.00%	-	0.00%

RICHMOND ENCLAVE PVT. LTD.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 2

Reserve & Surplus

(All Amount in ₹ Hundred Unless Otherwise)

	Particulars	As At 31st March, 2022	As At 31st March, 2021
		Amount (₹)	Amount (₹)
(a)	**Surplus**		
	Opening balance	-12,740.75	-10,482.52
	Add: Net Profit for the current year	-3,602.06	-2,258.23
	Closing Balance	-16,342.81	-12,740.75
	Total	-16,342.81	-12,740.75

Note 3

Other Long Term Liabilities

	Particulars	As At 31st March, 2022	As At 31st March, 2021
		Amount (₹)	Amount (₹)
(a)	Others		
	Advance received Against Flat Booking	1,01,297.58	20,435.65
	Total	1,01,297.58	20,435.65

Note 4

Short - Term Borrowings

	Particulars	As At 31st March, 2022	As At 31st March, 2021
		Amount (₹)	Amount (₹)
(a)	**Loans Repayable on Demand**		
	- From Corporate Bodies	87,653.23	71,639.18
(b)	Loans & Advances from Related Parties		
	Unsecured, Considered Good	3,05,390.59	2,08,170.21
	Total	3,93,043.82	2,79,809.39

Note 5

Trade Payable

	Particulars	As At 31st March, 2022	As At 31st March, 2021
		Amount (₹)	Amount (₹)
	MSME (Net)	-	-
	Others (Net)	26,275.35	12,488.92
	Total	26,275.35	12,488.92

(Refer Note: 5.1)

Note 6

Other Current Liabilities

	Particulars	As At 31st March, 2022	As At 31st March, 2021
		Amount (₹)	Amount (₹)
(a)	**Other Payables**		
	- Statutory Remittances	5,104.01	1,658.13
	- Sundry Creditors For Expenses	2,122.07	972.14
	- Other Payable To Related Parties	-	-
	Total	7,226.08	2,630.27

Note 7

Long-Term Loans and Advances

	Particulars	As At 31st March, 2022	As At 31st March, 2021
		Amount (₹)	Amount (₹)
(a)	**Capital Advances**		
	Advance to Landowner (Related Party)	1,20,000.00	1,20,000.00
	Others (Other then related party)	17,500.00	17,500.00
	Total	1,37,500.00	1,37,500.00

Note 8

Inventories

	Particulars	As At 31st March, 2022	As At 31st March, 2021
		Amount (₹)	Amount (₹)
(a)	Raw Materials		
(b)	Work in Progress	3,52,326.13	1,58,645.82
	Total	3,52,326.13	1,58,645.82

Note 9

Cash and Cash Equivalents

	Particulars	As At 31st March, 2022	As At 31st March, 2021
		Amount (₹)	Amount (₹)
(a)	**Balances with Bank**	15,938.72	290.93
(b)	**Cash on hand** *(As Certified by Director)*	705.81	805.81
	Total	**16,644.53**	**1,096.74**

Note 10
Short Term Loans & Advances

	Particulars	As At 31st March, 2022	As At 31st March, 2021
		Amount (₹)	Amount (₹)
(a)	**Loans & Advances to Related Parties**	-	3,476.91
	- Whether the same is Secured or Unsecured?		
(b)	**Others**		
	- Advance to Suppliers	6,029.36	
	- Balance with revenue Authorities		
	i) Other Advance	-	2,904.01
	Total	6,029.36	6,380.92

RICHMOND ENCLAVE PVT. LTD.
NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 5.1

Trade Payables

For the Period 2021-22

(All Amount in ₹ Hundred Unless Otherwise)

	Particulars	Outstanding for Following Periods from due date of payment					
		< 1 Year	1 Year - 2 Years	2 Years - 3 Years	More Than 3 Years		Total
(i)	Due to Small Enterprise and Micro Enterprise	-	-	-	-	-	-
(ii)	Due to Others	26,275.35	-	-	-	-	26,275.35
	Total	26,275.35	-	-	-	-	26,275.35

For the Period 2020-21

	Particulars	Outstanding for Following Periods from due date of payment					
		< 1 Year	1 Year - 2 Years	2 Years - 3 Years	More Than 3 Years		Total
(i)	Due to Small Enterprise and Micro Enterprise	-	-	-	-	-	-
(ii)	Due to Others	12,488.92	-	-	-	-	12,488.92
	Total	12,488.92	-	-	-	-	12,488.92

RICHMOND ENCLAVE PVT. LTD.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 11

Cost of Materials Consumed

(All Amount in ₹ Hundred Unless Otherwise)

	Particulars	For the Year Ended 31st March, 2022 Amount (₹)	For the Year Ended 31st March, 2021 Amount (₹)
	Purchase		
	- *Construction Material*	1,05,849.24	88,270.56
	Add: Opening Stock	1,58,645.82	9,170.36
	Less: Closing Stock	3,52,326.13	1,58,645.82
	Total	-87,831.07	-61,204.90

Note 12

Employee Benefit Expenses

	Particulars	For the Year Ended 31st March, 2022 Amount (₹)	For the Year Ended 31st March, 2021 Amount (₹)
(a)	**Salaries & Wages**		
	- *Salaries & Incentives*	8,552.48	6,458.45
	- *Bonus*	341.67	-
(b)	**Staff Welfare Expenses**		
	- *Medical & Staff Welfare*	13.80	62.99
	Total	8,907.95	6,521.44

Note 13

Finance Expenses

	Particulars	For the Year Ended 31st March, 2022 Amount (₹)	For the Year Ended 31st March, 2021 Amount (₹)
(a)	**Interest Expenses**	36,371.61	21,631.80
	Total	36,371.61	21,631.80

Note 14

Other Expneses

	Particulars	For the Year Ended 31st March, 2022 Amount (₹)	For the Year Ended 31st March, 2021 Amount (₹)
	Construction Expenses		
	Advertisement	-	911.84
	Architect	3,926.05	1,700.00
	Electric Charges	-	264.68
	Paint	-	797.83
	Printing & Stationery of Brochure	-	1,358.00
	JCB Rent & Expenses	-	308.25
	Labour Payment - Construction	28,246.53	17,666.14
	Legal & Professional (Advocate)	8,376.55	500.00

	Land Related Expenses	-	390.24
	Other Construction Expenses	-	730.77
	CCTV expenses	-	745.11
	Plumbing Expenses	-	14.70
	Shed & Building	-	294.24
	Loading & Unloading Charges	-	351.75
	Transportation Charges	4.10	23.90
	Security Guard	1,205.15	578.20
	Soil testing	-	2,612.52
	Drawings & designs	-	2,203.60
	Plan Sanction and other statutory approval fees and expenses	793.12	1,599.89
		42,551.51	33,051.66
	Administrative and Other Expenses		
	Auditors Remuneration *[Refer Note Below]*	295.00	295.00
	Bank Charges	189.88	92.54
	Computer & Printing Maintainance	-	247.09
	Electricity Charges	153.18	-
	Filing Fees	20.00	6.00
	General Expenses	1,118.99	214.52
	Sundry Balance Written Off	-115.15	-
	Printing & Stationery	91.85	352.42
	Interest on Late Fees	596.92	-
	Professional Fees	76.70	-
	Repair & Maintainance	242.64	-
	Marketing Expenses	-	43.00
	Telephone & Internet Expenses	5.55	-
	Travelling & Conveyance Expenses	926.50	430.90
	Late Fees and Penalty	-	243.07
	Legal and Professional Fees	-	333.69
	Total	**46,153.57**	**35,309.88**

Disclosure:

	Particulars	For the Year Ended 31st March, 2022	For the Year Ended 31st March, 2021
		Amount (₹)	Amount (₹)
	Payment to Auditor		
(a)	for Audit	295.00	295.00
	Total	**295.00**	**295.00**

RICHMOND ENCLAVE PVT. LTD.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 15

Earning Per Share

(All Amount in ₹ Hundred Unless Otherwise)

Particulars	For the Year Ended 31st March, 2022 Amount (₹)	For the Year Ended 31st March, 2021 Amount (₹)
Profit / (Loss) after Tax as per Profit and Loss A/c (₹)	-3,602.06	-2,258.23
Nominal Value of Equity Share (₹)	0.10	0.10
Weighted Average Number of Equity Shares Outstanding (Basic)	10,000.00	10,000.00
Weighted Average Number of Equity Shares Outstanding (Diluted)	10,000.00	10,000.00
Basic Earning per Share (₹) (in actuals)	-36.02	-22.58
Diluted Earning Per Share (₹) (in actuals)	-36.02	-22.58

The Company reports basic earnings per equity share and diluted earnings per share in accordance with Accounting Standard-20, Earnings per Share notified by the Central Government under the Companies (Accounting Standards) Rules, 2006. Basic earnings per equity share is computed by dividing net profit / (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted EPS, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Note 16

Related Party Transactions

A. Naturte of Relationship:

Key Management Personnel	Mahesh Kumar Agarwal Pradeep Kumar Agarwal Sushil Chamaria Ehteram Azmi Mohammad Kalimuddin
Relative of Key Management Personnel	
Enterprises owned or significantly influenced by Key Management Personnel and their relatives	Shroff Chemical Pvt. Ltd. Jyotinetflex Projects Pvt. Ltd. Richmond Plazza Pvt. Ltd. NETFLEX HOMES PRIVATE LIMITED ANANDADHARA PROJECTS LLP

B. The aggregate amount of transactions with related party during the year:

Particulars	For the Year Ended 31st March, 2022 Amount (₹)	For the Year Ended 31st March, 2021 Amount (₹)
Key Managerial Personnel		
Loan Received	-	1,000.00
Enterprises owned or significantly influenced by Key Management Personnel and their relatives		
Advance given received	2,196.00	6,500.00
Advance Taken	-	205.82
Advance Repaymnet	35,900.00	6,500.00
Interest Paid	29,689.32	18,798.49
Loan Taken	74,500.00	61,500.00
Repayment of Loan Taken	4,000.00	6,500.00

C. Balances as at year end:

Particulars	As At 31st March, 2022 Amount (₹)	As At 31st March, 2021 Amount (₹)
Key Managerial Personnel		
Loan Repayable	1,000.00	1,000.00
Advance against Land Given	1,20,000.00	1,20,000.00
Enterprises owned or significantly influenced by Key Management Personnel and their relatives		
Other Receivable	-	2,196.00
Loan Repayable	3,04,390.59	2,07,170.21
Other Payable	-	205.82
Advance Towards Land	-	-

RICHMOND ENCLAVE PVT. LTD.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 17

Financial Ratios

(All Amount in ₹ Hundred Unless Otherwise)

	Particulars	For the Year Ended 31st March, 2022	For the Year Ended 31st March, 2021	Variance (%)	Reason
1	Current Ratio (A/B)	0.88	0.56	56.08%	No revenue during the year
2	Debt-Equity Ratio (A/B)	-34.40	-26.86	28.08%	No revenue during the year
3	Debt Service Coverage Ratio (A/B)	-0.01	-0.01	13.55%	N.A.
4	Return on Equity Ratio (A/B)	-36.02	-22.58	59.51%	No revenue during the year
5	Inventory Turnover Ratio (A/B)	-0.21	-0.54	-60.31%	No revenue during the year
6	Trade Receivables Turnover Ratio (A/B)	-	-	0.00%	N.A.
7	Trade Payables Turnover Ratio (A/B)	5.46	14.14	-61.37%	Timely Payment to creditors
8	Net Capital Turnover Ratio (A/B)	-	-	0.00%	N.A.
9	Net Profit Ratio (A/B)	-	-	0.00%	N.A.
10	Return on Capital Employed (A/B)	-0.04	-0.26	-83.86%	No revenue during the year
11	Return on Investment (A/B)	-0.01	-0.01	-5.50%	N.A.

Note:

1 **Current Ratio:**

The current ratio is a liquidity ratio that measures a company's ability to pay short-term obligations or those due within one year.

The current ratio is called current because, unlike some other liquidity ratios, it incorporates all current assets and current liabilities. The current ratio is sometimes called the working capital ratio.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Current Assets	3,75,000.02	1,66,123.48
B. Current Liabilities	4,26,545.25	2,94,928.58

2 Debt Equity Ratio:

The debt-to-equity (D/E) ratio is used to evaluate a company's financial leverage and is calculated by dividing a company's total liabilities by its shareholder equity.

It is a measure of the degree to which a company is financing its operations through debt versus wholly owned funds.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Company's Total Liabilities	5,27,842.83	3,15,364.23
B. Shareholder Equity	-15,342.81	-11,740.75

3 Debt Service Covergae Ratio:

It is a measurement of a firm's available cash flow to pay current debt obligations. The DSCR shows investors whether a company has enough income to pay its debts.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. EBIT (Earnings before Interest & Tax)	-3,602.06	-2,258.23
B. Total Debt Service (Current Debt Obligation	3,93,043.82	2,79,809.39

Here,

EBIT = Total Income - Total Expenses (Excl Fincance Cost)

Total Debt Service (Current Debt Obligation) = Short Term Borrowings

4 Return on Equity Ratio

Return on equity (ROE) is the measure of company's net income divided by its shareholders equity.

ROE is a guage of corporation's profitability and how efficiently it generates those profits. ROE is expressed as a percentage and can be calculated for any company if net income and equity are both positive numbers.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Net Income (Befor Dividend to Eq. Sharehold	-3,602.06	-2,258.23
B. Average Shareholders' Equity	10,000.00	10,000.00

5 Inventory Turnover Ratio

inventory Turnover is a finincial ratio showing how many times a company has sold and replaced inventory during a given period. A company can then divide the days in the period by the inventory turnover formula to calculate the days it takes to sell the inventory on hand.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. COGS	-54,487.12	-45,084.32
B. Average Value Of Inventories	2,55,485.97	83,908.09

Here,
Average Inventory = (Beginning Inventory + Ending Inventory)/ 2.

6 Trade Reciveable Turnover Ratio

The term receivables turnover ratio refers to an accounting measure that quantifies a company's effectiveness in collecting its accounts receivable. This ratio measures how well a company uses and manages the credit it extends to customers and how quickly that short-term debt is collected or is paid.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Net Credit Sales	-	-
B. Average Trade Receivables	-	-

Here,

Average Receivables = (Beginning Receivable + Ending Receivable)/ 2.

7 **Trade Payable Turnover Ratio**

The accounts payable turnover ratio is a short-term liquidity measure used to quantify the rate at which a company pays off its suppliers. Accounts payable turnover shows how many times a company pays off its accounts payable during a period.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Total Supply Purchases	1,05,849.24	88,270.56
B. Average Trade Payables	19,382.13	6,244.46

Here,
Average Payable = (Beginning Payable + Ending Payables)/ 2

8 **Net Capital Turnover Ratio**

Working capital turnover ratio is a formula that calculates how efficiently a company uses working capital to generate sales.This ratio demonstrates a company's ability to use its working capital to generate income.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Net Annual Sales	-	-
B. Working Capital	-51,545.23	-1,28,805.10

Here,
In this formula, the working capital is calculated by subtracting a company's current liabilities from its current assets.

9 **Net Profit Ratio**

The net profit percentage is the ratio of after-tax profits to net sales. It reveals the remaining profit after all costs of production, administration, and financing have been deducted from sales, and income taxes recognized.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Net Profit	-3,602.06	-2,258.23
B. Net Sales	-	-

The measure is commonly reported on a trend line, to judge performance over time.
It is also used to compare the results of a business with its competitors.

10 **Return On Capital Employed**

Retun on Capital Employed (ROCE) is a Financail ratio that can be used to assess a Company's profitability and capital efficiency. In other words, this ratio can help to understand how well a company is generating profits from its capital as it is put to use.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. EBIT (Earnings before Interest & Tax)	-3,602.06	-2,258.23
B. Capital Employed	85,954.77	8,694.90

Here,
Capital Employeed = Total Assets - Current Liablities

11 **Return On Investment**

Return on investment (ROI) is a performance measure used to evaluate the efficiency or profitability of an investment or compare the efficiency of an investment or compare the efficiency of a number of different investments. ROI directly tries to measure the amount of return on a particular investment, relative to the investment's cost.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Profit After Tax	-3,602.06	-2,258.23
B. Total Assets	5,12,500.02	3,03,623.48

RICHMOND ENCLAVE PVT. LTD.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 18

Benami Property Transactions

No proceedings have been initiated or pending against the company for holding any benami property under "Th Benami Transactions" (Prohibition Act,1988 (45 of 1988)) and rules made there under.

Note 19

Wilful Defaulter

The company has not been declared as wilful defaulter by any bank, or financial institutions or any other lenders.

Note 20

Relationship with Struck Off Companies

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 o section 560 of Companies Act, 1956.

Note 21

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amount and other disclosures for the preceding year are included as an integral part of the current year financial statements an are to be read in relation to the amounts and other disclosures relating to the current year. The figures for the curre and previous years have been converted to the nearest hundreds.

Note 22

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility and Governanc Committee are not applicable to the company.

Note 23

The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books c account, in the tax assessments under the Income-tax Act, 1961 as income during the current or previous year.

Note 24

During the current year and previous year the company (a) had not traded or invested in Crypto currency or Virtu Currency (b) held any crypto currency on reporting date and (c) received any deposits or advances from any person fo the purpose of trading or investing in Crypto Currency/ virtual currency.

Note 25

As the company is engaged in only one segment namely "Trading Goods", there is no segment-wise information t report as per the AS 17 "Operating Segment" issued by The Institute of Chartered Accountants of India.

As per our Report of even date attached.

FOR, A. K. SARAF & CO.
Chartered Accountants
F.R.N. 325864E

For and on behalf of the Board of Directors

CA. AJAY KUMAR SARAF
Partner
Membership No. 055428
Place: KOLKATA
Dated: 29/08/2022
UDIN:

EHTERAM AZMI
Director
06390079

SUSHIL CHAMARIA
Director
01301452

Acknowledgement Number: 752621501271022 **Date of filing: 27-Oct-2022**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR- 4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2022-23

PAN	AAFCR9735D		
Name	RICHMOND ENCLAVE PRIVATE LIMITED		
Address	UNIT 1604,16 FLOOR PLOT A 1 BLOCK\r\nEP AND GP , ERGO TOWER , SALT LAKE SECTOR V , SALT LAKE , KOLKATA , 32-West Bengal , 91-INDIA , 700091		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	752621501271022

Section	Particulars	No.	Amount
Taxable Income and Tax details	Current Year business loss, if any	1	3,00,514
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+) Tax Payable / (-) Refundable (6-7)	8	0
Accreted Income & Tax Details	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable / (-) Refundable (12-13)	14	0

This return has been digitally signed by RICHMOND ENCLAVE PRIVATE LIMITE in the capacity of Director having PAN AJGPA1705M from IP address 223.236.226.188 on 27-Oct-2022 DSC Sl.No & Issuer 24784048 & 24784048CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated

Barcode/QR code

AAFCR9735D06752621501271022a03b7386e341c127664dd931ea6bab6f365ef4a3

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.K. SARAF & CO.
Chartered Accountants

50, Weston Street, 3Rd Floor
Room No.302, Kolkata-700012
Tel: 4061-9277, 2211-6466/0427
Email: ca.ajaysaraf@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE MEMBERS OF RICHMOND ENCLAVE PVT LTD,

Report on the Audit of the Financial Statements

1. **Opinion**

We have audited the Financial Statements of **RICHMOND ENCLAVE PVT LTD** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, for the year then ended, and a summary of significant accounting policies and other explanatory information [hereinafter referred to as "Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Financial Performance for the year ended on that date.

2. **Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Financial Statements and our auditor's report there on Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

4. **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, and the financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and

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estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expression our opinion whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in,(i) Planning the scope of our

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Chartered Accountants

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audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. **Report on Other Legal and Regulatory Requirements**

a) As the company is a small company as defined u/s 2(85) of the Companies Act, 2013, the Companies (Auditor's Report) Order, 2020 issued by the Central Government in terms of sub-section (11) of Section 143 of the Companies Act, 2013 is not applicable to the company.

b) As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- Reporting of internal Financial Control is not applicable to Company (vide MCA notification dated 13th June, 2017).
- With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private companies. Hence reporting as per section 197(16) is not required.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

  (1) The Company does not have any pending litigations which would impact its financial position.

  (2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

  (3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

  (4) i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other

A. K. SARAF & CO. Chartered Accountants

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source or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by on or behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(5) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(6) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. 1st April, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 is not applicable for the Financial year ended 31st March, 2023.

For **A.K. SARAF & CO**
Chartered Accountants
Firm Registration No. 325864E

Date: The 4th day of September,2023

Place: Kolkata

A. K. SARAF & CO. ★ Chartered Accountants ★

AYUSH MODI
Partner
Membership No. 306497

UDIN: 23306497BGWKFT9061

RICHMOND ENCLAVE PVT. LTD.

CIN:U45400WB2012PTC183950

JYOTINAGAR, SHAKESPEARE SARANINEAR WEBEL IT PARK, ASANSOL, Kanyapur, Bardhaman-713341

Balance Sheet as at 31st March, 2023

(All amount in ₹ Hundreds unless otherwise stated)

		Particulars	Note No	As At 31st March, 2023	As At 31st March, 2022
I.	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	(a)	Share Capital	1	1,000.00	1,000.00
	(b)	Reserve and Surplus	2	(21,708.86)	(16,342.81)
2	**Non Current Liabilities**				
	(a)	Other Long Term Liabilities	3	3,92,995.79	1,01,297.58
3	**Current Liabilities**				
	(a)	Short - Term Borrowings	4	4,45,913.18	3,93,043.82
	(b)	Trade Payable	5		
		(i) Due to SME		-	-
		(ii) Due to Others		15,396.46	26,275.35
	(c)	Other Current Liabilities	6	5,432.95	7,226.08
	(d)	Short - Term Provisions	7	8,036.45	-
		TOTAL		8,47,065.97	5,12,500.02
II.	**ASSETS**				
1	**Non-Current Assets**				
	(a)	Non Current Loans & Advances	8	1,37,500.00	1,37,500.00
2	**Current assets**				
	(a)	Inventories	9	6,55,140.96	3,52,326.13
	(b)	Cash and Cash Equivalents	10	31,244.94	16,644.53
	(c)	Short Term Loans & Advances	11	23,180.07	6,029.36
		TOTAL		8,47,065.97	5,12,500.02
	Significant Accounting Policies		A & B		
	See accompanying Notes to the Financial Statements		1 to 26		

The Significant accounting policies and notes to accounts referred to above form an integral part of the Financial statement.

As per our Report of even date attached.

For A. K. SARAF & CO.
Chartered Accountants
F.R.N. 325864E

CA AYUSH MODI
Partner
Membership No. 306497
Place: Kolkata
Dated: 04/09/2023
UDIN: 23306497BGWKFT9061

For and on behalf of the Board of Directors

Richmond Enclave Private Limited — Director

EHTERAM AZMI
Director
06390079

Richmond Enclave Private Limi... — Direc...

Md. Kalimuddin
Director
07482467

RICHMOND ENCLAVE PVT. LTD.

CIN:U45400WB2012PTC183950

JYOTINAGAR, SHAKESPEARE SARANINEAR WEBEL IT PARK, ASANSOL, Kanyapur, Bardhaman-713341

Statement of Profit and Loss for the year ended 31st March, 2023

(All amount in ₹ Hundreds unless otherwise stated)

	Particulars	Note No.	For the Year Ended 31st March, 2023	For the Year Ended 31st March, 2022
I	**INCOME**			
	Other Income		-	-
	Total Income		-	-
II	**EXPENSES:**			
	Cost of Materials Consumed	12	(1,19,901.92)	(87,831.07)
	Employee Benefit Expenses	13	5,695.88	8,907.95
	Finance Cost	14	40,410.40	36,371.61
	Other expenses	15	79,161.70	46,153.57
	Total Expenses		**5,366.05**	**3,602.06**
III	**Profit Before Tax**		**(5,366.05)**	**(3,602.06)**
IV	**Tax expense:**			
	(1) Current tax		-	-
V	**Profit (Loss) for the Period**		**(5,366.05)**	**(3,602.06)**
VI	**Earnings per equity share:**			
	1. Basic ₹	16	(53.66)	(36.02)
	2. Diluted ₹	16	(53.66)	(36.02)
	Significant Accounting Policies	A & B		
	See accompanying Notes to the Financial Statements	1 to 26		

The Significant accounting policies and notes to accounts referred to above form an integral part of the Financial statement.

As per our report of even date attached.

For A. K. SARAF & CO.
Chartered Accountants
F.R.N. 325864E

Ayush Modi

CA. AYUSH MODI
Partner
Membership No. 306497
Place: Kolkata
Dated: 04/09/2023
UDIN: 23306497BGWKFT9061

A. K. SARAF & CO. ★ Chartered Accountants ★

For and on behalf of the Board of Directors

Richmond Enclave Private Limited

Ehteram Azmi

Director

EHTERAM AZMI
Director
06390079

Richmond Enclave Private Limited

Md. Kalimuddin

Director

Md. Kalimuddin
Director
07482467

RICHMOND ENCLAVE PVT. LTD.

Notes to Standalone Financial statements for the year ended 31st March, 2023

A. Corporate Information:

Richmond Enclave Pvt. Ltd. ("the company") is a private company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Being a Private Limited Company whose shares are held closely, its shares are not listed on any stock exchanges. The company caters to domestic markets only. It is engaged in real estate business. It has entered into a joint venture Project having development at Asansol.

The Company is a Small and Medium Sized Company as defined in the General Instruction in respect of Accounting Standard (AS) notified under the Companies Act, 2013. Accordingly the company has complied with the Accounting Standard as applicable to a Small and Medium Sized Enterprise.

B. Significant Accounting Policies:

B1. Basis of Preparation and Presentation

The Financial Statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards as prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified).

The financial statements are prepared in accordance with the historical cost convention using the accrual method of accounting. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except where stated.

The Company follows accounting principles of Going Concern.

B2. Change in Accounting Policy

Presentation and disclosure of Financial Statement

During the Financial Year, there was no change in accounting policies followed by the company and the financial statements are being prepared in accordance with the Schedule III notified under the Companies Act, 2013, amended from time to time.

The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current/Non-Current classification.

Richmond Enclave Private Limited

Director

A. K. SARAF & CO. Chartered Accountants

Richmond Enclave Private Limited

Director

An asset is treated as Current when it is -
- Expected to be realised or intended to be sold or consumed in normal operating cycles;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or Cash Equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as Non-Current.

A liability is current when:

'- It is expected to be settled in normal operating cycle;
'- It is held primarily for the purpose of trading
'- It is due to be settled within twelve months after the reporting period, or
'- There is no unconditional right to defer the settlement of the liability for at least twelve months after reporting period.
The Company classifies all other liabilities as Non-Current

The company's normal operating cycle cannot be identified and hence the company has assumed its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

Deferred tax Assets and liabilities are classified as non current assets and liabilities.

B.3 Valuation of Inventories

The stocks of material are valued at lower of cost or net realizable value.

B.4 Revenue Recognition

Revenues are recognised on the Accounting Standard(AS)-9, Revenue Recognition. Revenues other than from real estate transaction are recognised on accrual basis, unless stated otherwise.

B.5 Property, Plant and Equipment's and Depreciation/Amortization

Property, Plant and Equipment's are stated at original cost, net of recoverable taxes, trade discounts and rebate less accumulated depreciation and impairment losses, if any. Such cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. The company charges depreciation on Written Down

The residual values, useful lives and methods of depreciation of Property, Plant and Equipment's are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

B.6 Investments

Investments , which are readily realisable and intended to be held for not more than twelve months from the reporting period are classified as Current Investments.

Whereas the Investments which are intended to be held for more than twelve months after the reporting period are classified as Non Current Investments.

Richmond Enclave Private Limited

Director

A. K. SARAF & CO. Chartered Accountants

Richmond Enclave Private Limited

Director

Current Investments are stated at Cost or NRV, which ever is lower. Non Current Investments are stated at Cost Price.

Any decline in the value of Non Current Investments which are not permanent in nature are not provided for.

B.7 Employee Benefits

Short Term Employee Benefits for services rendered by employees are to be recognized during the period when the services are rendered.

Presently company is under no obligation for any present or post employment or long term employee benefit and no provision has been made there of as required by AS 15 issued by ICAI.

B.8 **Borrowing costs relating to the acquisition/ Construction of qualifying assets are capitalised until the time all substantial activities necessary to prepare the qualifying assets for their intended use are completed. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. The ancillary costs incurred in connection with the arrangement of borrowings are amortised over the life of underlying borrowings.**

All other costs related to borrowings are recognised as expense in the year in which they are incurred.

B.9 Earning Per Share

Basic earning per share has been calculated by dividing net profit after tax for the year by the weighted average number of equity shares outstanding during the year adjusted for bonus element in equity share. Diluted earnings per share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares.

The Company has not issued any potentially dilutive equity shares.

B.10 Taxes on Income

The tax expense s for the period comprises of current tax and deferred income tax. Tax is recognised in the Statement of Profit and Loss.

i. Current Tax

Current Tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted at the Balance Sheet Date.

ii. Deferred Tax

Deferred Tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets are recognised to the extent it is probable that the taxable profit will be available against which the deductible temporary differences, and the carry forward of the unused tax losses can be utilised. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

Richmond Enclave Private Limited

Director

A. K. SARAF & CO. Chartered Accountants

Richmond Enclave Private Limited

Director

B.11 Cash and Cash Equivalents

Cash and Cash Equivalents comprise of cash on hand, cash at banks, short-term deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

B.12 Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that any Property, Plant and Equipment or group of assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists, the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

Regarding impairment of assets, on assessment, it has been ascertained that no potential loss is Present. Accordingly, no impairment loss has been provided in the Books of Accounts.

B.13 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

B.14 Disclosure under MSMED Act, 2006

The Company has received intimation from vendors regarding their status under the Micro, small And Medium Enterprise Development Act 2006 and hence disclosures relating to their Outstanding Amount have been made. The company hasn't provided for interest u/s 16 of the MSMED Act, 2006.

A. K. SARAF & CO. Chartered Accountants

Richmond Enclave Private Limited	Richmond Enclave Private Limited
Director	Director

RICHMOND ENCLAVE PVT. LTD.

Notes to Standalone Financial statements for the year ended 31st March, 2023

(All amount in ₹ Hundreds unless otherwise stated)

	Particulars	As At 31st March, 2023		As At 31st March, 2022	
		Number	(₹ in 00)	Number	(₹ in 00)
Note 1 Share Capital					
i)	**Authorised Share Capital**				
	Equity Shares of ₹ 10/- each	1,10,000	11,000.00	1,10,000	11,000.00
	Issued & Subscribed Share Capital:				
	Equity Shares of ₹ 10/- each fully paid up	10,000	1,000.00	10,000	1,000.00
	Paid up Share Capital				
	Equity Shares of ₹ 10/- each fully paid up	10,000	1,000.00	10,000	1,000.00
	Total	**10,000**	**1,000.00**	**10,000**	**1,000.00**
ii)	**Reconcilation of the number of shares and amount outstanding at the beginning and at the end of the reporting period.**				
	Shares outstanding at the beginning of the year	10,000	1,000.00	10,000	1,000.00
	Shares Issued during the year	-	-	-	-
	Shares bought back during the year	-	-	-	-
	Shares outstanding at the end of the year	10,000	1,000.00	10,000	1,000.00

iii) **Name of Shareholder Holding 5% or more shares**

	Paticulars	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Sushil Chamaria	5,000	50.00%	5,000	50.00%
	Pradeep Kumar Agarwal	2,500	25.00%	2,500	25.00%
	Prasenjit Bera	2,500	25.00%	2,500	25.00%

iv) **Terms/ Rights attached to the Equity Shares**

1. The Company has only one class of shares referred to as equity shares having a par value of ₹10/-. Each holder of equity shares is entitled to one vote per share.
2. There are no shares held by holding company or its ultimate holding company including share held by subsidiaries or associates of the holding company or ultimate holding company.
3. There are no terms of any securities convertible into equity/preference shares .
4. There are no shares reserved for issue under options and contracts/commitments for sale of share/disinvestment.
5. The Company has not issued Shares pursuant to contract(s) without payment being received in cash and there are no bouns shares issued by the company.
6. There are no calls unpaid by Directors and Officer of the Company during the year.
7. There are no shares forfeited in current year.
8. **Shareholding of Promoters:**

	Promoter Name	No of Shares	% of Total Shares	% Change during the year	No of Shares in PFY
A.	Sushil Chamaria	5,000	50.00%	0%	5,000
B.	Pradeep Kumar Agarwal	2,500	25.00%	0%	2,500

Richmond Enclave Private Limited

Director

A. K. SARAF & CO. Chartered Accountants

Richmond Enclave Private Limited

Director

RICHMOND ENCLAVE PVT. LTD.

Notes to Standalone Financial statements for the year ended 31st March, 2023

(All amount in ₹ Hundreds unless otherwise stated)

	Particulars		As At 31st March, 2023 (₹ in 00)	As At 31st March, 2022 (₹ in 00)
Note 2 Reserve & Surplus				
(a)	**Surplus**			
	Opening balance		(16,342.81)	(12,740.75)
	Add: Net Profit for the current year		(5,366.05)	(3,602.06)
		Total	**(21,708.86)**	**(16,342.81)**
Note 3 Other Long Term Liabilities				
(a)	**Other Advance**			
	- Advance received Against Flat Booking		3,92,995.79	1,01,297.58
		Total	**3,92,995.79**	**1,01,297.58**
Note 4 Short - Term Borrowings				
(a)	**Loans Repayable on Demand**			
	- From related parties		3,52,802.81	3,05,390.59
	- From body corporates		93,110.37	87,653.23
		Total	**4,45,913.18**	**3,93,043.82**
Note 6 Other Current Liabilities				
(a)	**Other Payables**			
	- Statutory Liabilites		4,757.17	5,104.01
	- Liability of expenses		675.78	2,122.07
		Total	5,432.95	7,226.08
Note 7 Short - Term Provisions				
(a)	**Others**			
	- Expenses		8,036.45	-
		Total	8,036.45	-
	Security Guards			
Note 8 Non Current Loans and Advancces				
Unsecured, Considered Good				
(a)	Capital Advance			
	- to related party		1,20,000.00	1,20,000.00
	- to others		17,500.00	17,500.00
		Total	1,37,500.00	1,37,500.00
Note 9 Inventories				
(a)	Work in Progress		6,55,140.96	3,52,326.13
		Total	6,55,140.96	3,52,326.13
Note 10 Cash and Cash Equivalents				
(a)	**Balances with Bank**		31,061.40	15,938.72
(b)	**Cash on hand**		183.54	705.81
	(As Certified by Director)			
		Total	**31,244.94**	**16,644.53**
Note 11 Short Term Loans & Advances				
(a)	**Others**			
	- Advance against Expenses		22,973.02	6,029.36
	- Balance With Revenue Authorities			
	i) TCS Receivable		207.05	-
		Total	23,180.07	6,029.36

A. K. SARAF & CO. Chartered Accountants

Richmond Enclave Private Limited

Director

Richmond Enclave Private Limited

Director

RICHMOND ENCLAVE PVT. LTD.

Notes to Standalone Financial statements for the year ended 31st March, 2023

(All amount in ₹ Hundreds unless otherwise stated)

Note 5: Trade Payable Ageing Schedule

(2022-23)

Particulars	Outstanding for following period form due date payment				
	<1 Years	1- 2 Years	2-3 Years	More than 3 years	Total
(i) Micro Small and Medium Enterprises	-	-	-	-	-
(ii) Others	15,268.66	127.80	-	-	15,396.46
(iii) Disputed dues- Micro Small and Medium Enterprises	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

(2021-22)

Particulars	Outstanding for following period form due date payment				
	<1 Years	1- 2 Years	2-3 Years	More than 3 years	Total
(i) Micro Small and Medium Enterprises	-	-	-	-	-
(ii) Others	26,275.35	-	-	-	26,275.35
(iii) Disputed dues- Micro Small and Medium Enterprises	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

A. K. SARAF & CO. Chartered Accountants

Richmond Enclave Private Limited

Director

Richmond Enclave Private Limited

Director

RICHMOND ENCLAVE PVT. LTD.

Notes to Standalone Financial statements for the year ended 31st March, 2023

	Particulars	For the Year Ended 31st March, 2023 (₹ in 00)	For the Year Ended 31st March, 2022 (₹ in 00)
Note 12 Cost of Materials Consumed			
	Purchase of Raw Materials		
	- Construction material	1,82,994.84	1,05,849.24
	- Less: Discount received	81.93	-
		1,82,912.91	1,05,849.24
	Add: Opening Stock of Raw Materials & WIP	3,52,326.13	1,58,645.82
	Less: Closing Stock of Raw Materials & WIP	6,55,140.96	3,52,326.13
		(1,19,901.92)	(87,831.07)
Note 13 Employee Benefit Expenses			
(a)	Salary & Wages		
	- Salary & Incentives	5,553.14	8,894.15
(b)	Staff Welfare Expenses		
	- Medical & Staff Welfare	142.74	13.80
	Total	5,695.88	8,907.95
Note 14 Finance Expenses			
(a)	Interest		
	- on Borrowings	40,410.40	36,371.61
	Total	40,410.40	36,371.61
Note 15 Other Expenses			
(a)	Manufacturing/Construction Expenses		
	Architect Fess	5,682.23	3,926.05
	Labour Payment -Construction	52,184.11	28,246.53
	Legal & Professional (Advocate)	1,642.92	8,376.55
	Transportation Charges	4,146.99	4.10
	Sanction Fees	1,998.50	-
	Security Guards	940.90	1,205.15
	Plan Sanction and other statutory approval fees and expenses	-	793.12
(b)	Administrative and Other Expenses		
	Auditors Remuneration [Refer Note Below]	295.00	295.00
	Bank Charges	26.61	189.88
	Computer Maintenance	123.99	-
	Electricity Expenses	-	153.18
	Filing Fees	61.00	20.00
	General Charges	708.97	1,118.99
	Sundry Balance Written Off	-	(115.15)

Richmond Enclave Private Limited

Director

A. K. SARAF & CO. Chartered Accountants

Richmond Enclave Private Limited

Director

	Particulars	For the Year Ended 31st March, 2023	For the Year Ended 31st March, 2022
		(₹ in 00)	(₹ in 00)
	Printing & Stationery	165.58	91.85
	Interest On Late Fees	240.58	596.92
	Professional Fees	7,200.00	76.70
	Repairs & Maintenances	-	242.64
	Rates & Taxes	140.00	-
	Telephone Expenses	33.30	5.55
	Travelling & Conveyance Expenses	357.19	926.50
(c)	Selling & Distribution Expenses		
	Advertisement	130.44	-
	Commission	3,083.39	-
	Total	79,161.70	46,153.57

Disclosure:

	Payment to Auditor		
(a)	for Statutory Audit	295.00	295.00
	Total	295.00	295.00

Note 16 Earning Per Share

Profit / (Loss) after Tax as per Profit and Loss A/c	(5,366.05)	(3,602.06)
Nominal Value of Equity Share (₹)	10.00	10.00
Weighted Average Number of Equity Shares Outstanding (Basic)	10,000.00	10,000.00
Weighted Average Number of Equity Shares Outstanding (Diluted)	10,000.00	10,000.00
Basic Earning per Share (₹)	(53.66)	(36.02)
Diluted Earning Per Share (₹)	(53.66)	(36.02)

The Company reports basic earnings per equity share and diluted earnings per share in accordance with Accounting Standard-20, Earnings per Share notified by the Central Government under the Companies (Accounting Standards) Rules, shares outstanding during the year. For the purpose of calculating diluted EPS, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Note 17 Related Party Transactions

(a) Nature of Relationship

Key Management Personnel	Mahesh Kumar Agarwal Pradeep Kumar Agarwal Sushil Chamaria Ehteram Azmi Mohammad Kalimuddin

Richmond Enclave Private Limited

Director

A. K. SARAF & CO. Chartered Accountants

Richmond Enclave Private Limited

Director

Enterprises owned or significantly influenced by Key Management Personnel and their relatives	Shroff Chemical Pvt. Ltd. Jyotinetflex Projects Pvt. Ltd. Richmond Plaza Pvt. Ltd. Netflex Homes Pvt. Ltd.	

	2022-23 (₹ in 00)	2021-2022 (₹ in 00)
(b) The aggregate amount of transactions with related party during the year:		
Key Managerial Personnel		
Loan Received	-	1,000.00
Enterprises owned or significantly influenced by Key Management Personnel and their relatives		
Loan Received	16,500.00	-
Interest Paid	34,346.91	21,609.63
Expenses paid	4,776.51	-
Advance Given received back	-	2,196.00
(c) Balance at Year Ended		
Key Managerial Personnel		
Advance towards property	1,20,000.00	1,20,000.00
Loan Received	1,000.00	1,000.00
Enterprises owned or significantly influenced by Key Management Personnel and their relatives		
Loan Received	3,51,802.81	3,04,390.59
Amount Payable	4,776.51	-

Note 18

Benami Property Transactions

No proceedings have been initiated or pending against the company for holding any benami property under "The Benami Transactions" (Prohibition Act,1988 (45 of 1988)) and rules made there under.

Note 19

Wilful Defaulter

The company has not been declared as wilful defaulter by any bank, or financial institutions or any other lenders.

Note 20

Relationship with Struck Off Companies

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Note 21

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year. The figures for the current and previous years have been converted to the nearest hundreds.

Richmond Enclave Private Limited

Director

A. K. SARAF & CO. Chartered Accountants

Richmond Enclave Private Limited

Director

Note 22

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility and Governance Committee are not applicable to the company.

Note 23

The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the current or previous year.

Note 24

During the current year and previous year the company (a) had not traded or invested in Crypto currency or Virtual Currency (b) held any crypto currency on reporting date and (c) received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency.

Note 25

As the company is engaged in only one segment namely "Construction Activity", there is no segment-wise information to report as per the AS 17 "Operating Segment" issued by The Institute of Chartered Accountants of India.

A. K. SARAF & CO. ★ Chartered Accountants ★

Richmond Enclave Private Limited
Director

Richmond Enclave Private Limited
Director

RICHMOND ENCLAVE PVT. LTD.

Notes to Standalone Financial statements for the year ended 31st March, 2023

Note 26

Financial Ratios

(All amounts in (₹) Hundred unless otherwise stated)

	Particulars	For the Year Ended 31st March, 2023	For the Year Ended 31st March, 2022	Variance	Reason
				(%)	
1	Current Ratio (A/B)	1.49	0.88	69.99%	Decrease in tradé creditors.
2	Debt-Equity Ratio (A/B)	(41.90)	(34.40)	21.80%	Increase in Borrowings
3	Debt Service Coverage Ratio (A/B)	0.08	0.08	0.00%	N.A.
4	Return on Equity Ratio (A/B)	(0.54)	(0.36)	48.97%	No revenue from operations
5	Inventory Turnover Ratio (A/B)	(0.24)	(0.34)	-30.76%	No revenue from operations
6	Trade Receivables Turnover Ratio (A/B)	-	-	0.00%	N.A.
7	Trade Payables Turnover Ratio (A/B)	8.78	5.46	60.82%	Delay in payment to creditors
8	Net Capital Turnover Ratio (A/B)	-	-	0.00%	N.A.
9	Net Profit Ratio (A/B)	-	-	0.00%	N.A.
10	Return on Capital Employed (A/B)	0.09	0.38	-75.31%	No revenue from operations
11	Return on Investment (A/B)	(0.01)	(0.01)	0.00%	N. A.

Note:

1 Current Ratio:

The current ratio is a liquidity ratio that measures a company's ability to pay short-term obligations or those due within one year.

The current ratio is called current because, unlike some other liquidity ratios, it incorporates all current assets and current liabilities. The current ratio is sometimes called the working capital ratio.

Particulars	As At 31st March, 2023	As At 31st March, 2022
A. Current Assets	7,09,565.97	3,75,000.02
B. Current Liabilities	4,74,779.04	4,26,545.25

A. K. SARAF & CO. Chartered Accountants

Richmond Enclave Private Limited

Richmond Enclave Private Limited

2 Debt Equity Ratio:

The debt-to-equity (D/E) ratio is used to evaluate a company's financial leverage and is calculated by dividing a company's total liabilities by its shareholder equity.

It is a measure of the degree to which a company is financing its operations through debt versus wholly owned funds.

Particulars	As At 31st March, 2023	As At 31st March, 2022
A. Company's Total Liabilities	8,67,774.83	5,27,842.83
B. Shareholder Equity	(20,708.86)	(15,342.81)

3 Debt Service Coverage Ratio:

It is a measurement of a firm's available cash flow to pay current debt obligations. The DSCR shows investors whether a company has enough income to pay its debts.

Particulars	As At 31st March, 2023	As At 31st March, 2022
A. EBIT (Earnings before Interest & Tax)	35,044.35	32,769.55
B. Total Debt Service (Current Debt Obligation)	4,45,913.18	3,93,043.82

Here,

EBIT = Total Income - Total Expenses (Excl Finance Cost)

Total Debt Service (Current Debt Obligation) = Short Term Borrowings

4 Return on Equity Ratio

Return on equity (ROE) is the measure of company's net income divided by its shareholders' equity.

ROE is a gauge of corporation's profitability and how efficiently it generates those profits. ROE is expressed as a percentage and can be calculated for any company if net income and equity are both positive numbers.

Particulars	As At 31st March, 2023	As At 31st March, 2022
A. Net Income (Before Dividend to Eq. Shareholders)	(5,366.05)	(3,602.06)
B. Average Shareholders' Equity	10,000.00	10,000.00

A. K. SARAF & CO. ★ Chartered Accountants ★

Richmond Enclave Private Limited

Director

Richmond Enclave Private Limited

Director

8 **Net Capital Turnover Ratio**

Working capital turnover ratio is a formula that calculates how efficiently a company uses working capital to generate sales. This ratio demonstrates a company's ability to use its working capital to generate income.

Particulars	As At 31st March, 2023	As At 31st March, 2022
A. Net Annual Sales	-	-
B. Working Capital	2,34,786.93	(51,545.23)

Here,
In this formula, the working capital is calculated by subtracting a company's current liabilities from its current assets.

9 **Net Profit Ratio**

The net profit percentage is the ratio of after-tax profits to net sales. It reveals the remaining profit after all costs of production, administration, and financing have been deducted from sales, and income taxes recognized.

Particulars	As At 31st March, 2023	As At 31st March, 2022
A. Net Profit	(5,366.05)	(3,602.06)
B. Net Sales	-	-

The measure is commonly reported on a trend line, to judge performance over time. It is also used to compare the results of a business with its competitors.

10 **Return On Capital Employed**

Return on Capital Employed (ROCE) is a Financial ratio that can be used to assess a Company's profitability and capital efficiency. In other words, this ratio can help to understand how well a company is generating profits from its capital as it is put to use.

Particulars	As At 31st March, 2023	As At 31st March, 2022
A. EBIT (Earnings before Interest & Tax)	35,044.35	32,769.55
B. Capital Employed	3,72,286.93	85,954.77

Here,
Capital Employed = Total Assets - Current Liabilities

A. K. SARAF & CO. Chartered Accountants

Richmond Enclave Private Limited

Director

Richmond Enclave Private Limited

Director

11 **Return On Investment**

Return on investment (ROI) is a performance measure used to evaluate the efficiency or profitability of an investment or compare the efficiency of an investment or compare the efficiency of a number of different investments. ROI directly tries to measure the amount of return on a particular investment, relative to the investment's cost.

Particulars	As At 31st March, 2023	As At 31st March, 2022
A. Profit After Tax	(5,366.05)	(3,602.06)
B. Net Assets	8,47,065.97	5,12,500.02

As per our Report of even date attached.

FOR A. K. SARAF & CO.
Chartered Accountants
F.R.N. 325864E

CA. AYUSH MODI
Partner
Membership No. 306497
Place: Kolkata
Dated: 04/09/2023
UDIN: 23306497BGWKFT9061

For and on behalf of the Board of Directors

Richmond Enclave Private Limited

Director

EHTERAM AZMI
Director
06390079

Richmond Enclave Private Limited

Director

Md. Kalimuddin
Director
07482467

A. K. SARAF & CO. ★ Chartered Accountants ★

Acknowledgement Number:450237411271023 **Date of filing : 27-Oct-2023**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2023-24

PAN	AAFCR9735D		
Name	RICHMOND ENCLAVE PRIVAT E LIMITED		
Address	JYOTINAGAR, SHAKESPEARE SARANI, NEAR WEBEL IT PARK, ASANSOL, KANYAPUR, BARDHAMAN, BARABONI, ASANSOL , BARDHAMAN , 32-West Bengal, 91-INDIA, 713341		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	450237411271023

Taxable Income and Tax Details	Current Year business loss, if any	1	5,12,547
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	20,706
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 20,710
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by EHTERAM AZMI in the capacity of Director having PAN AJGPA1705M from IP address 110.227.108.86 on 27-Oct-2023 15:38:35 at KOLKATA (Place) DSC Sl.No & Issuer 5296172 & 24784048CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated

Barcode/QR Code

AAFCR9735D06450237411271023e04166181f72d820e98af959a288dc70004237df

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU